

CANARA BANK

(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of **Kottayam Branch** of the **Canara Bank**, will be sold on "As is where is", "As is what is", and "Whatever there is" on **21.06.2024** for recovery of **77,62,246.09/- (Rupees Seventy Seven Lakh Sixty two thousand two hundred and forty six and nine paise only)** due to the **Kottayam Branch of Canara Bank** from **M/s Dhanish Furnishing** represented by its proprietor **Sri Sunil Kumar M B** and guarantor **Sri M A Bhaskaran**

The reserve price will be **₹19,00,000/- (Rupees Nineteen Lakhs only)** and the earnest money deposit will be **₹1,90,000/- (Rupees One Lakh Ninety Thousand only)**. The Earnest Money Deposit shall be deposited on or before **19.06.2024 at 4 pm**.

Details and full description of the immovable property with known encumbrances, if any.

All the part and parcel of 4.18 Ares of land and residential building in Re survey No. 120/19, Block No: 5, in Edavanakad Village, Kochi Taluk, Ernakulam District in the name of Sri M A Bhaskaran

Boundaries of the property

East: Thodu,

South: Property of Ibrahim,

West: Gravel Pathway,

North: Property of Latheef.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or service provider M/s E-Procurement Technologies Ltd(Auction tiger). E-mail address: support@auctiontiger.net and IBA website (<https://www.ibapi.in>) or may contact **Chief Manager, Kottayam Branch Canara Bank**, Ph. No. 0481-2562421 , 9495004350 during office hours on any working day.

Date: 30.05.2024

Place: Kottayam

कृते केनरा बैंक
For CANARA BANK

प्राथक्ता अधिकारी Authorised Officer
Authorised Officer
CANARA BANK

Detailed Terms And Conditions Of The Sale Notice Dated 30.05.2024

Name and Address of the Secured Creditor	Canara Bank, Kottayam Branch
Name and Address of the Borrower(s)/ Guarantor(s)	M/s Dhanish Furnishing(Prop Sri Sunil Kumar M B S/o M A Bhaskaran) Murikkal (H), Edavanakkadu P.O., Kochi Taluk, Ernakulam – 682502 Sri M A Bhaskaran, S/o Andi, Murikkal (H), Edavanakkadu P.O., Kochi Taluk, Ernakulam - 682502
Total liabilities as on 30.05.2024	77,62,246.09/- (Rupees Seventy Seven Lakh Sixty two thousand two hundred and forty six and nine paise only)
Mode of Auction	E-Auction
Details of Auction service provider	M/s e-Procurement Technologies Ltd (Auction Tiger). E-mail id: support@auctiontiger.net
Date & Time of Auction	21.06.2024 10AM to 2PM
Place of Auction	Online
Reserve Price	₹19,00,000/- (Rupees Nineteen Lakhs only)

OTHER TERMS AND CONDITIONS:

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following conditions:

- The property will be sold in “As is where is”, “As is what is”, and “Whatever there is” basis including encumbrances, if any.
- Auction/bidding shall be only through “Online Electronic Bidding” through the website **www.canarabank.auctiontiger.net** . Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorised Officer, on 19.06.2024 up to 2.00pm
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of **Authorized Officer, Canara Bank, Kottayam Branch** OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of **Canara Bank, Kottayam Branch, A/c No 209272434 IFSC Code: CNRB0014350** on or before **19.06.2024, 4.00pm**
- Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s E – Procurement Technologies Ltd(Auction Tiger), Mr. Praveen Kumar Thevar, Mobile : 09722778828, Email : praveen.thevar@auctiontiger.net.

- g) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **19.06.2024, 4.00 pm**, to Canara Bank, **Kottayam Branch** by hand or by email.
- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii) Bidders Name. Contact No. Address, E Mail Id.
 - iv) Bidder's A/c details for online refund of EMD.
- h) The intending bidders should register their names at portal **<https://canarabank.auctiontiger.net>** and get their User ID and password free of cost. Prospective bidder may avail online training on e- auction from the service provider M/s **e-Procurement Technologies Ltd (Auction Tiger)**. Contact no:919722778828, e-mail address: **support@auctiontiger.net** & **Praveen.thevar@auctiontiger.net**.
- i) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- j) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs 10000**(The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- k) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- l) **For sale proceeds of Rs. 50,00,000/- (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- m) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- n) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

- o) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned **Circle office or Canara Bank, Kottayam Branch** who, as a facilitating centre, shall make necessary arrangements.
- p) For further details contact The Manager, Canara Bank, Kottayam Branch (Ph. No0481-2562421 , 9495004350 e-mail id cb14350@canarabank.com OR the service provider **M/s e-Procurement Technologies Ltd (Auction Tiger) Contact no: 919722778828, e-mail address: support@auctiontiger.net & Praveen.thevar@auctiontiger.net.**

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक
For CANARA BANK

प्राधकृत अधिकारी Authorised Officer

Authorised Officer
CANARA BANK

Place: Kottayam
Date: 30.05.2024